

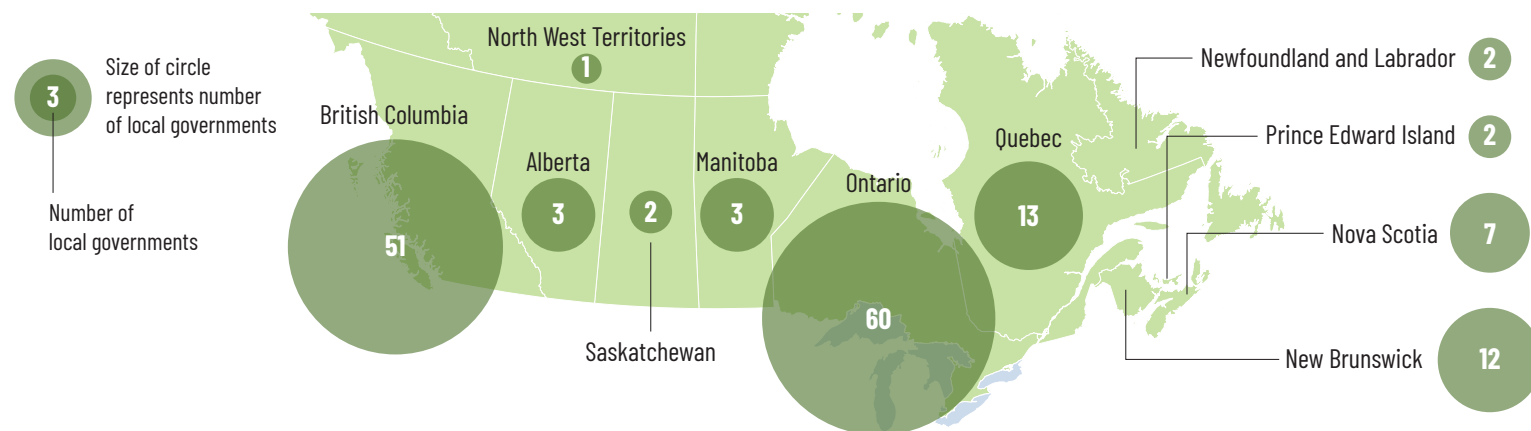
# GETTING NATURE INTO FINANCIAL REPORTING: NATURAL ASSET DISCLOSURES FOR LOCAL GOVERNMENTS



Integrating natural assets - such as wetlands, rivers, forests, and coastal dunes - into financial reporting can help Canadian local governments demonstrate effective management of the financially valuable services these assets provide to communities. The purpose of the 'Getting Nature Into Financial Reporting' guide is to help governments make consistent natural asset disclosures, building on existing relevant international and national guidance and standards.

## Local Government Work on Natural Assets Across Canada

Over 150 of Canada's approximately 3,600 local governments are identifying, assessing, valuing and managing their natural assets. While some of those governments have made related disclosures in their financial and sustainability reports, many have yet to begin their natural asset management journey.



## Natural Asset Disclosures

The guide identifies disclosure information, resources, and key considerations for the following elements:



Natural Asset Types / Classes



Natural Asset Extent



Natural Asset Condition



Ecosystem Services



Financial Valuation - ecosystem service - natural assets

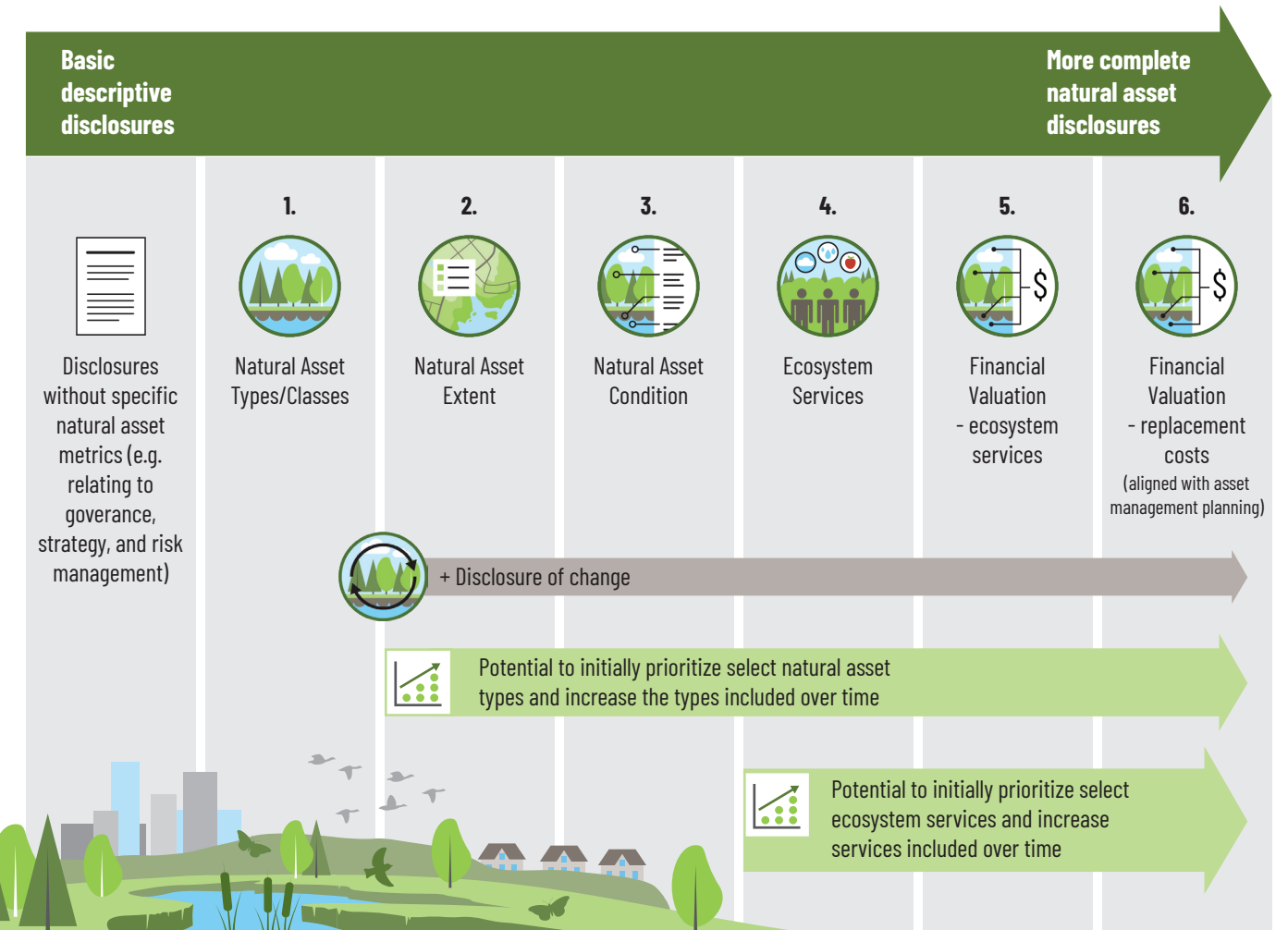


Disclosure of Change

## Incremental Steps in Making Natural Asset Disclosures

Natural asset disclosures provide local governments with key metrics to demonstrate effective management of natural assets. The natural asset disclosures in the guide may be envisaged as incremental, since additional work is required to develop the understanding and metrics required to move from one step to the next.

Local governments are encouraged to get started where they can and subsequently add to their natural asset disclosures as they progress from basic descriptions to more complete natural asset disclosures.



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All local governments can start improving their understanding and management of natural assets and make corresponding natural asset disclosures in their financial and sustainability reports. The sooner nature is integrated into management and reporting systems, the sooner governments will be able to make more informed economic decisions that support the wellbeing and financial stability of their communities. See the **Getting Nature Into Financial Reporting: Natural Asset Disclosures for Local Governments** report at <https://www.intactcentreclimateadaptation.ca/getting-nature-into-financial-reporting>